

HOW TO APPLY FOR FINANCIAL AID AT BETHANY UNIVERSITY

- ✓ Apply for a PIN from the US Department of Education at www.pin.ed.gov. Parents of Dependent Students should also apply for a PIN. The PIN allows you to sign your FAFSA electronically, and speeds up the processing of your awards.
- ✓ Once you've received your PIN, complete your FAFSA at www.fafsa.ed.gov. Include Bethany University's school code, which is 001121. Bethany University should receive your FAFSA results within one week of your online application (allow 3-4 weeks for paper FAFSA applications).
- ✓ Complete your Admissions File. The Financial Aid Office will not process an award letter for you unless you have been accepted to the University.
- ✓ Submit your Bethany University Financial Aid Application. You will not be awarded any institutional financial aid until this form is received.
- ✓ Complete any additional documentation requested of you from the Financial Aid Office.
- ✓ You should receive your award letter within 2 to 3 weeks of your completed financial aid file (all financial aid and admissions documents complete). Once you receive your award letter, submit a completed Award Confirmation and Loan Request Form to notify us of which forms of financial aid you wish to accept.
- ✓ If applying for student loans, complete your Master Promissory Note online with your lender, or when it is mailed to you by EDFUND.
- ✓ Contact the Student Accounts Office at 831-438-3800 x1488 to determine your exact costs for the school year. If you need additional loans to help cover your costs, you may be eligible for a PLUS loan or an Alternative Loan. Contact your lender or the Financial Aid Office for more information about obtaining these loans.
- ✓ First-time loan borrowers will need to complete Entrance Loan Counseling. You may do so online at www.edfund.org; click on the EDTE\$T icon in the upper right corner and follow the directions for the Entrance Test. A group Entrance Counseling session will also be held during New Student Orientation when you arrive on campus.
- ✓ Bethany University begins disbursing financial aid to the Student Accounts Office after the last day to add courses each term (generally two weeks after the start of the term). If you are expecting more financial aid than your actual school costs, you may receive a credit check. Credit checks are available beginning approximately one month after the start of each semester. Contact the Student Accounts Office to determine your credit check status.